

INSTINCT INFRA & POWER LIMITED

PAN : AABCI1728D

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2014-2015
Assessment Year	:	2015-2016
Date of Audit Report	:	30/09/2015

K.K. SANSI & CO.
Chartered Accountants



K.K.Sansi & Co.
Chartered Accountants

OFFICE : 10159, 2ND FLOOR, PADAM SINGH ROAD,
KAROL BAGH, NEW DELHI-110005
PH. NO. : 41450919,28753196
E-mail : kksansi@gmail.com

FORM NO. 3CA
[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
in a case where the accounts of the business or profession of a person
have been audited under any other law**

We report that the statutory audit of M/s. **INSTINCT INFRA & POWER LIMITED, C-201, NARAINA INDUSTRIAL AREA, PHASE-I, NEW DELHI-110028, DELHI**, PAN - AABC11728D was conducted by us **K.K. SANSI & CO.** in pursuance of the provisions of the **Companies Act 2013** Act, and We annex hereto a copy of our audit report dated **26th August , 2015** along with a copy of each of:-

(a) the audited **Profit and loss account** for the period beginning from **01 April 2014** to ending on **31 March 2015**

(b) the audited balance sheet as at **31 March 2015** ; and

(c) documents declared by the said Act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : NEW DELHI
Date : 30/09/2015

For **K.K. SANSI & CO.**
(Chartered Accountants)
Reg No. :002258N

KEWAL KUMAR SANSI
(Proprietor)

Membership No :015195
PAN :AAMPS1806Q





K.K.Sansi & Co.
Chartered Accountants

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FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	INSTINCT INFRA & POWER LIMITED		
2	Address	C-201, NARAINA INDUSTRIAL AREA, PHASE-I, NEW DELHI-110028, DELHI		
3	Permanent Account Number (PAN)	AABC11728D		
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes		
	S.No.	Nature of Registration	State	Registration Number
	1	Service Tax		AABC11728DSD001
5	Status	Public Limited		
6	Previous year from	01 April 2014 to 31 March 2015		
7	Assessment Year	2015-2016		
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)		

PART-B

9a	If firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name			Profit Sharing Ratio(%)	
9b	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.					
	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing ratio	Remarks
10a	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)					
	S.No.	Sector	Sub Sector			Code
	1	(2) Trading	Trading Others			204
10b	If there is any change in the nature of business or profession, the particulars of such change.					
	S.No.	Business	Sector	Sub Sector	Code	
11a	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.					No
	Books Prescribed					
11b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)					
	Books Maintained	Address Line 1	Address Line 2	City/Town/District	State	PinCode
	CASH BOOK, BANK BOOK, SALE REGISTER, JOURNAL, PURCHASE REGISTER AND LEDGER	C-201, NARAINA INDUSTRIAL AREA, PHASE-I		NEW DELHI	DELHI	110028
11c	List of books of account and nature of relevant documents examined.					
	Books Examined CASH BOOK, BANK BOOK, SALES REGISTER, JOURNAL, PURCHASE REGISTER, LEDGERS AND SUPPORTING EVIDENCES					



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)								No		
	S.No	Section						Amount			
13a	Method of accounting employed in the previous year.								Mercantile system		
13b	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No		
13c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.										
	S.No	Particulars			Increase in Profit(Rs.)		Decrease in Profit(Rs.)				
13d	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.								No		
	S.No	Particulars			Increase in Profit(Rs.)		Decrease in Profit(Rs.)				
14a	Method of valuation of closing stock employed in the previous year.						The firm is not a trading concern therefore has no stock.				
14b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								No		
	S.No	Particulars			Increase in Profit(Rs.)		Decrease in Profit(Rs.)				
15	Give the following particulars of the capital assets converted into stock in trade:-										
	S.No	(a) Description of capital asset		(b) Date of acquisition	(c) Cost of acquisition		(d) Amount at which the asset is converted into stock-in-trade				
16	Amounts not credited to the profit and loss account, being:-										
16a	The items falling within the scope section 28										
	S.No	Description						Amount			
16b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;										
	S.No	Description						Amount			
16c	Escalation claims accepted during the previous year										
	S.No	Description						Amount			
16d	Any other item of income										
	S.No	Description						Amount			
16e	Capital receipt, if any.										
	S.No	Description						Amount			
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	S.No	Details of Property		Address Line 1	Address Line 2	City/Town	State	PinCode	Consideration received or accrued	Value adopted or assessed or assessable	
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-										
	Description of Block of Assets/Class of Assets	Rate of Depreciation (In Percentage)	Opening WDV	Additions				Deductions	Depreciation Allowable	Written Down Value at the end of the year	
				Purchase Value	MOD_VAT	Change in Rate of Exchange	Subsidy/Grant				Total of Purchases
	Machinery and plant 60%	60	28552	0	0	0	0	0	17131.2	11420.80	
	Machinery and plant 15%	15	3455196	32957	0	0	0	32957	153000	499676.18	2835476.82
	Furniture and fittings 10%	10	59313	8300	0	0	0	8300	0	6761.3	60851.70
	Intangible Assets 25%	25	0	37922	0	0	0	37922	0	4740.25	33181.75

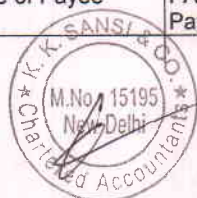
*For Addition and Deduction Details refer Addition and Deduction Details Tables at the End of the Page



19	Amounts admissible under sections:					
	S.No	Section	Amount Debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines		
	1	35D	40172	40172		
20a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]					
	S.No	Description	Amount			
20b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):					
	S.No	Nature of Fund	Sum received from Employees	Due date for Payment	Actual amount paid	Actual Payment Date
21a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.					
	Capital Expenditure					
	S.No	Particulars	Amount in Rs.			
	Personal Expenditure					
	S.No	Particulars	Amount in Rs.			
	Advertisement Expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party					
	S.No	Particulars	Amount in Rs.			
	Expenditure incurred at clubs being entrance fees and subscriptions					
	S.No	Particulars	Amount in Rs.			
	Expenditure incurred at clubs being cost for club services and facilities used					
	S.No	Particulars	Amount in Rs.			
	Expenditure by way of penalty or fine for violation of any law for the time being in force					
	S.No	Particulars	Amount in Rs.			
	Expenditure by way of any other penalty or fine not covered above					
	S.No	Particulars	Amount in Rs.			
	Expenditure incurred for any purpose which is an offence or which is prohibited by law					
	S.No	Particulars	Amount in Rs.			

21b	Amounts inadmissible under section 40(a):-											
	(i) As payment to non-resident referred to in sub-clause(i)											
	(A) Details of payment on which tax is not deducted											
	S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode	Amount of tax Deducted	Amount of tax Deposited

	(ii) As payment referred to in sub-clause(ia)											
	(A) Details of payment on which tax is not deducted											
	S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	S.No	Date of Payment	Amount of Payment	Nature of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode	Amount of tax Deducted	Amount of tax Deposited
	(iii) Fringe benefit tax under sub-clause (ic) 0											
	(iv) Wealth tax under sub-clause (iia) 0											
	(v) Royalty, license fee, service fee etc. under sub-clause (iib) 0											
	(vi) Salary payable outside India/to a non resident without TDS etc. under sub clause (iii)											
	S.No	Date of Payment	Amount of Payment	Name of Payee	PAN of Payee	Address Line 1	Address Line 2	City/Town/District	Pincode			



	(vii) Payment to PF/Other fund etc. under sub-clause (iv)					0
	(viii) Tax paid by employer for perquisites under sub-clause (v)					0
21c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;					
	S.No	Particulars	Section	Amount Debited to P/L A/c	Amount Admissible	Amount Inadmissible
21d	Disallowance/ deemed income under section 40A(3):					
	(A) On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					Yes
	S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee
	(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes
	S.No	Date of Payment	Nature of Payment	Amount (In Rs.)	Name of Payee	PAN of payee
21e	Provision for payment of gratuity not allowable under section 40A(7)					
21f	Any sum paid by the assessee as an employer not allowable under section 40A(9)					
21g	Particulars of any liability of a contingent nature					
	S.No	Nature of Liability				Amount in Rs.
21h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.					
	S.No	Nature of Liability				Amount in Rs.
21i	Amounts inadmissible under the proviso to section 36(1)(iii).					
22	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006					
23	Particulars of payments made to persons specified under section 40A(2)(b)					
	S.No	Name of Related Person	PAN of Related Person	Relation	Nature of Transaction	Payment Made
	1	SALIL GUPTA	AHSPG9255C	DIRECTOR	REMUNERATION	1500000
	2	MEENA GUPTA	ADPMG6220D	DIRECTOR	REMUNERATION	1500000
	3	SWATI GUPTA	AHBPG5294J	DIRECTOR	REMUNERATION	750000
	4	MEENA GUPTA	ADPMG6220D	DIRECTOR	RENT	600000
	5	RAVI GUPTA	ADMPG6219N	DIRECTOR	REMUNERATION	1500000
24	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.					
	S.No	Section	Description			Amount
25	Any amount of profit chargeable to tax under section 41 and computation thereof.					
	S.No	Name of Person	Amount of Income	Section	Description of Transaction	Computation if any
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-				
	26(i)A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:				
	26(i)(A)(a)	Paid during the previous year				
	S.No	Section	Nature of Liability			Amount
	26(i)(A)(b)	No Paid during the previous year				
	S.No	Section	Nature of Liability			Amount
	26(i)B	was incurred in the previous year and was				
	26(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)				
	S.No	Section	Nature of Liability			Amount
	1	Sec 43B(a)-tax , duty,cess,fee etc	TDS			245177
	26(i)(B)(b)	Not paid on or before the aforesaid date				
	S.No	Section	Nature of Liability			Amount
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)			No		
27a	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts					Yes
	CENVAT			Amount	Treatment in Profit and Loss/Accounts	



Opening Balance	0	Not passed through P/L Account
CENAVT Aailed	911649	Not passed through P/L Account
CENVAT Utilized	873951	Not passed through P/L Account
Closing/Outstanding Balance	37698	Not passed through P/L Account

27b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-						
	S.No	Type	Particulars	Amount	Prior period to which it Relates		
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same						No
	S.No	Name of the person from which shares received	PAN of the Company	Name of the Company whose are shares received	CIN of the Company	No. of Shares	Fair Market Value of Shares
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.						No
	S.No	Name of the person from whom consideration received for issue of shares	PAN of the person	No. of Shares	Amount of consideration	Fair Market Value of Shares	

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]											No	
	S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the Person	Address Line 1	Address Line 2	City/Town/District	State	Pin Code	Amount Borrowed	Date of Borrowing	Amount due including Interest	Amount Repaid	Date of Repayment

31a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year							
	S.No	Name of the Lender or Depositor	Address of the Lender or Depositor	PAN of the Lender or Depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at anytime during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or account payee bank draft

*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -						
	S.No	Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Repayment	Maximum amount outstanding in the account at anytime during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or account payee bank draft

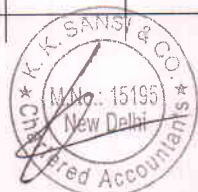
31c	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents						No
Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)							

32a	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.							
	S.No	Assessment Year	Nature of loss/allowance	Amount as Returned	Amount as assessed	Order Under section	Date of order	Remarks



32b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.									No	
32c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.									No	
	If Yes, Please furnish the details of the same										
32d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same									No	
	If Yes, Please furnish the details of the same										
32e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.									No	
	If Yes, Please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)									No	
	S.No	Section							Amount		
34a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:									Yes	
	S.No	TAN	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	DELI07228E	194J	Fees for professional or technical services	9589250	9569750	956975	956975	0	0	0
	2	DELI07228E	194I	Rent	600000	600000	60000	60000	0	0	0
	3	DELI07228E	192	Salary	8935375	4905000	825555	825555	0	0	0
34b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details									Yes	
	S.No	TAN	Type of Form	Due Date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
34c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish									Yes	
	S.No	TAN	Amount of interest under section 201(1A)/206C(7) is payable			Amount		Dates of Payment			
	1	DELI07228E	647			647		16/09/2014			

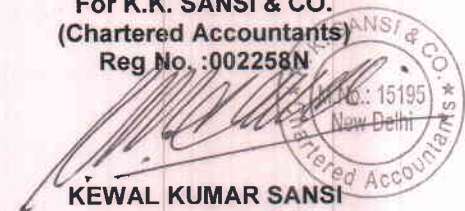
35a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any			
35b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products										
	35bA Raw Materials:										
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing Stock	*Yield of Finished Goods	*Percentage of Yield	Shortage/excess, if any
	35bB Finished Products:										
	S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any		



35bC By Products:								
S.No	Item Name	Unit	Opening Stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing Stock	Shortage/excess, if any
36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-								
S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of Payment		
37 Whether any cost audit was carried out				NA				
if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor								
38 Whether any audit was conducted under the Central Excise Act, 1944				NA				
if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor								
39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services.				NA				
if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor								
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:								
No	Particulars	Previous Year			Preceding previous Year			
a	Total turnover of the assessee	2057160760			3208905237			
b	Gross Profit/Turnover	13131385	2057160760	0.64	27034657	3208905237	0.84	
c	Net Profit/Turnover	503273	2057160760	0.02	9671866	3208905237	0.3	
d	Stock In Trade/Turnover	0	0	0	0	0	0	
e	Material Consumed/Finished Goods Produced	0	0	0	0	0	0	
(The details required to be furnished for principal items of goods traded of manufactured or services rendered)								
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings								
S.No	Financial Year to which demand/refund relates to	Name of other Tax Law	Type (Demand raised/ Refund received)	Date of demand raised/refund received	Amount	Remark		

Date : 30/09/2015
Place : NEW DELHI

For K.K. SANSI & CO.
(Chartered Accountants)
Reg No. :002258N



KEWAL KUMAR SANSI
(Proprietor)
Membership No : 015195
PAN : AAMPS1806Q

Addition Details (From Point No. 18)

S.No	Description of Block of Assets	Date of Purchase	Date Put to Use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy/Grant	
1	MOBILE PHONE	30/09/2014	30/09/2014	19000.00	0	0	0	19000
2	MOBILE PHONE	31/03/2015	31/03/2015	2800.00	0	0	0	2800
3	MPLS CONECTIVITY	31/03/2015	31/03/2015	5157.00	0	0	0	5157
4	INVERTOR	30/09/2014	30/09/2014	6000.00	0	0	0	6000
	Total (Machinery and plant 15%)			32957	0	0	0	32957
1	CCTV CAMERA	30/09/2014	30/09/2014	8300.00	0	0	0	8300
	Total (Furniture and fittings 10%)			8300	0	0	0	8300
1	SOFTWARE	31/03/2015	31/03/2015	37922.00	0	0	0	37922
	Total (Intangible Assets 25%)			37922	0	0	0	37922
	Total of Addition			79179	0	0	0	79179

Deduction Details (From Point No. 18)

S.No	Description of Block of Assets	Date of Sale	Amount
1	CAR	30/09/2014	153000.00
	Total of Machinery and plant 15%		153000
	Total of Deduction		153000



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Chartered Accountants

OFFICE : 10159, 2ND FLOOR, PADAM SINGH ROAD,
KAROL BAGH, NEW DELHI-110005
PH. NO. : 41450919,28753196
E-mail : kksansi@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF INSTINCT INFRA & POWER LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of INSTINCT INFRA & POWER LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2015, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2015**, and its Profit/Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2015 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Date : 26/08/2015
Place : DELHI

FOR: K.K. SANSI & CO.
(Chartered Accountants)
Reg No. :002258N

KEWAL KUMAR SANSI
PROPRIETOR
M.No. : 015195



Annexure to the Independent Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of INSTINCT INFRA & POWER LIMITED on the accounts of the company for the year ended 31st March, 2015]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(ii) In respect of inventory:



- a) Since the company has no Stocks, Spare Parts and Raw Materials during the year hence this paragraph of the said order is not applicable.
- b) Since the company has no stock as given in clause (a) above, therefore this clause is not applicable.
- c) Since the company has no stock as given in clause (a) above, therefore this clause is not applicable.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.)

(iv) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of Internal control

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

(v) Rules followed while accepting Deposits

No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed there under have been accepted by the Company.

(vi) Maintenance of cost records

As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) According to the information and explanations given to us in respect of statutory dues

(a) The Company is regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.

(c) The Company has been registered for less than 5 years; hence, clause 3(vii)(c) of the Order is not applicable to it

(viii) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses

The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.

(ix) Default in Repayment of Loans taken from Bank or Financial Institutions

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(x) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company

In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

(xi) Application versus purpose for which Loan Granted

The company has not obtained any term loan during the year, so this para of order is not applicable.



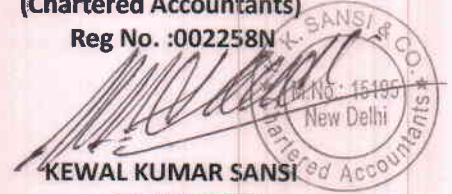
(xii) Reporting of Fraud during the Year Nature and Amount

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**Date : 26/08/2015
Place : DELHI**

**FOR: K.K. SANSI & CO.
(Chartered Accountants)**

Reg No. :002258N



KEWAL KUMAR SANSI

PROPRIETOR

M.No. : 015195

INSTINCT INFRA & POWER LIMITED

BALANCE SHEET AS AT 31ST MARCH 2015

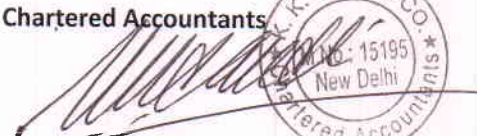
Particulars	Note No.	As at 31-March-2015	As at 31-March-2014
I. EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	I	32,666,500.00	32,666,500.00
Reserve & Surplus	II	49,816,457.66	49,490,768.98
CURRENT LIABILITIES			
Trade Payables	III	63,894,835.06	35,183,843.43
Other Current Liabilities	IV	2,590,954.88	2,343,496.40
Short- Term Provisions	V	295,209.00	3,056,492.00
Total		149,263,956.60	122,741,100.81
II. ASSETS			
NON CURRENT ASSETS			
Fixed Assets	VI	7,397,583.00	8,380,377.00
Long- Term Loans and Advances	VII	2,500,000.00	2,500,000.00
Deffered Tax Assets	VIII	440,003.00	322,378.00
CURRENT ASSETS			
Trade Receivables	IX	12,283,803.01	5,399,863.69
Cash and Cash Equivalents	X	117,419,453.35	88,299,047.46
Short- Term Loan and Advances	XI	9,223,114.24	17,839,434.66
Significant Accounting Policies	XII		
Total		149,263,956.60	122,741,100.81

III. See accompanying notes forming part of financial statements

In terms of our report attached


For K.K.Sansi & Co.

Chartered Accountants


Kewal Kumar Sansi
Proprietor
Membership No.015195



For and on behalf of Board of Directors


Meena Gupta
Director

Director


Salil Gupta
Director

Director

Place : Delhi

Date : 26/08/2015

For Instinct Infra & Power Ltd. For Instinct Infra & Power Ltd.

INSTINCT INFRA & POWER LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH-2015

Particulars	NOTES	Year Ended 31-March-2015	Year Ended 31-March-2014
SALE	XIII	2,057,160,759.92	3,208,905,237.22
Less:			
PURCHASES		2,043,808,067.09	3,181,870,580.71
Gross Profits		13,352,692.83	27,034,656.51
Other Incomes	XIV	2,560,048.00	3,013,322.38
Total A		15,912,740.83	30,047,978.89
Employees Expenses	XV	3,898,022.00	5,749,004.18
Finance Cost	XVI	1,037,789.50	1,134,630.82
Other Expenses	XVII	9,564,683.65	12,707,081.86
Depreciation		908,973.00	785,396.00
Total B		15,409,468.15	20,376,112.86
Profit Before Tax (A-B)		503,272.68	9,671,866.03
Less: Tax Expenses			
(a) Current Tax		295,209.00	3,056,492.00
(b) Deferred Tax		(117,625.00)	(40,384.00)
Profit For the Year		325,688.68	6,655,758.03
Earning Per Share			
(a) Basic		0.10	2.04
(b) Diluted		0.10	2.04

Significant Accounting Policies

XII

See accompanying notes forming part of financial statements

In terms of our report attached

For K.K.Sansi & Co.

Chartered Accountants



Kewal Kumar Sansi
Proprietor
Membership No.015195

For and on behalf of Board of Directors

For Instinct Infra & Power Ltd. For Instinct Infra & Power Ltd.
Meena Gupta
Director Director
Salil Gupta
Director Director

Place : Delhi

Date : 26/08/2015

INSTINCT INFRA & POWER LIMITED

Notes on Financial Statements for the year ended 31st March 2015

Particulars	Note No.	As at 31-March-2015	As at 31-March-2014
SHARE CAPITAL	I		
Authorised			
50,00,000 (P.Y 50,00,000) Equity share of Rs. 10 each		50,000,000.00	50,000,000.00
Issued Subscribed and Fully Paid - Up			
3266650 (P.Y 3266650) Equity Shares of RS. 10/- each		32,666,500.00	32,666,500.00
		32,666,500.00	32,666,500.00
Reconciliation of Number of Shares			
Share outstanding as at 1 st April 2014/ 1st April 2013		3,266,650.00	2,939,550.00
Share outstanding as at 31st March 2015/ 31st March 2014		3,266,650.00	3,266,650.00
List of Shareholders holding more than 5% of the total number of shares issued by the company :	% held	No of Shares	No of Shares
Meena Gupta	25.02	817,410.00	817,410.00
Ravi Gupta	29.29	956,750.00	956,750.00
Swati Mittal	4.77	155,980.00	155,980.00
Salil Gupta	16.08	525,350.00	525,350.00
Ravi Gupta & Sons (HUF)	10.54	344,250.00	344,250.00
RESERVE & SURPLUS	II		
(a) Securities Premium Reserve			
As per Last Balance sheet		30,298,850.00	26,046,550.00
Add: On issue of shares		-	4,252,300.00
(b) Surplus in the statement of Profit & Loss			
as per last Balance sheet		19,191,918.98	12,536,160.95
Add: Profit for the year		325,688.68	6,655,758.03
Add: Prior Year Taxes		-	-
Closing Balance		19,517,607.66	19,191,918.98
Total (a+b)		49,816,457.66	49,490,768.98
TRADE PAYABLES	III		
Trade Payable		63,894,835.06	35,183,843.43
		63,894,835.06	35,183,843.43
OTHER CURRENT LIABILITIES	IV		
HDFC Bank (IEX Clinent A/c. 00030340032725)		-	1,136,622.32
Statutory Liabilities		252,593.00	736,799.00
Other Payables		2,338,361.88	470,075.08
		2,590,954.88	2,343,496.40
SHORT TERM PROVISIONS	V		
Provision for Taxation		295,209.00	3,056,492.00
		295,209.00	3,056,492.00



For Instinct Infra & Power Ltd.

S. Gupta

Director

For Instinct Infra & Power Ltd.

Meena Gupta

Director

Notes on Financial Statements for the year ended 31st March 2015

Particulars	Note No.	As at 31-March-2015	As at 31-March-2014
LONG- TERM LOANS & ADVANCES	VII		
(Unsecured Considered goods)			
Security With IEX		2,500,000.00	2,500,000.00
		<u>2,500,000.00</u>	<u>2,500,000.00</u>
DEFERRED TAX	VIII		
Fixed Assets		440,003.00	322,378.00
		<u>440,003.00</u>	<u>322,378.00</u>
TRADE RECEIVABLES	IX		
Unsecured , Considered good		12,283,803.01	5,399,863.69
		<u>12,283,803.01</u>	<u>5,399,863.69</u>
* Includes an amount of Rs. 126035.49 (PY.69778. 00) outstanding for a period exceeding six months from the date they are due for payment			
CASH AND CASH EQUIVALENTS	X		
HDFC Bank (IIEX Client A/c 00030340032725)		3,545,428.78	
HDFC Bank (IIEX Statement A/c 00990680013239)		23,331,708.90	6,718,415.52
HDFC Bank (PXIL Client A/c 00030340050538)		6,300.00	16,300.00
OBC Bank A/c 05021131001280		69,709,377.12	52,442,065.99
FDR with Banks		18,630,801.54	26,178,361.56
Interest Accured on FDR		1,885,048.00	2,338,322.38
Cash In Hand		310,789.01	605,582.01
		<u>117,419,453.35</u>	<u>88,299,047.46</u>
SHORT TERM LOANS & ADVANCES	XI		
Advance Income Tax Current Year		-	2,250,000.00
Earnest Money Deposits		2,293,877.00	5,100,000.00
TDS Deducted by Other current Year		1,223,221.40	900,954.90
Other Loans & Advances Receivable (Lakshmi Agro Industries)		-	7,500,000.00
IEX & PXIL Margin		5,514,240.00	1,897,855.00
Misc. Expenditure		80,345.84	120,518.76
Prepaid Exps.		73,732.00	70,106.00
Service Tax Receivable		37,698.00	-
		<u>9,223,114.24</u>	<u>17,839,434.66</u>

For and on behalf of Board of Directors

For Instinct Infra & Power Ltd. For Instinct Infra & Power Ltd.

Meena Gupta

Meena Gupta
Director

S. Gupta

Salil Gupta
Director

Director



INSTINCT INFRA & POWER LIMITED

Notes on Financial Statements for the year ended 31st March 2015

Particulars	Note No.	As at 31-March-2015	As at 31-March-2014
REVENUE FROM SALES	XIII		
Power of Sales		2,057,160,759.92	3,208,905,237.22
		<u>2,057,160,759.92</u>	<u>3,208,905,237.22</u>
OTHER INCOME	XIV		
Interest on Loan		675,000.00	675,000.00
Interest on fixed deposits		1,885,048.00	2,338,322.38
		<u>2,560,048.00</u>	<u>3,013,322.38</u>
EMPLOYEE BENEFIT EXPENSES	XV		
Salaries, Wages and Bonus		3,843,875.00	5,681,760.18
Staff Welfare Expenses		54,147.00	67,244.00
		<u>3,898,022.00</u>	<u>5,749,004.18</u>
FINANCE COST	XVI		
Interest Expenses		966,335.50	1,056,301.82
Other Interest Costs		71,454.00	78,329.00
		<u>1,037,789.50</u>	<u>1,134,630.82</u>

For and on behalf of Board of Directors

For Instinct Infra & Power Ltd.
 For Instinct Infra & Power Ltd.
 Meena Gupta
 Director

Salil Gupta
 Director



INSTINCT INFRA & POWER LIMITED

Notes on Financial Statements for the year ended 31st March 2015

Particulars	Note No.	As at 31-March-2015	As at 31-March-2014
OTHER EXPENSES			
XVII			
Auditor Remuneration			
- For Expènses		92,500.00	92,500.00
- Statutory Audit		92,500.00	92,500.00
Bank Charges		136,303.20	272,744.53
Business Promotion		250,658.10	401,293.54
Balances w/off		69,778.00	-
Car Running & Maintt		305,368.87	399,450.67
Computer Repair & Maintt.		32,892.00	49,654.00
Conveyances		258,487.00	281,137.00
Director Remuneration		5,250,000.00	6,000,000.00
Festival Exps.		103,156.00	-
House Tax		2,939.00	3,660.00
Income Tax		-	10,668.00
Insurances Charges		87,940.00	97,064.00
Legal Expenses		76,267.00	209,357.00
Licence Fees & Registration		1,120,000.00	2,249,244.00
Miscellaneous Exps		-	2,148.29
Office Expenses		133,756.00	127,720.00
Postage & Telegram		16,442.00	30,169.00
Preliminary Exps Written off		40,172.92	40,172.92
Printing & Stationary Exps.		31,307.00	68,601.00
Rent		600,000.00	1,140,000.00
Subscription Fees		90,073.00	242,786.00
Short & Excess		670.06	-
Telephone Expenses		297,246.29	343,148.71
Tender Fees		-	46,369.00
Travelling Expenses		462,512.21	492,771.20
Vehicle Running Exps.		13,715.00	13,923.00
		<u>9,564,683.65</u>	<u>12,707,081.86</u>

For and on behalf of Board of Directors

For Instinct Infra & Power Ltd.

Meena Gupta
 Director

For Instinct Infra & Power Ltd.

Salil Gupta
 Director



M/s INSTINCT INFRA & POWER LTD.

Schedule of Fixed Assets as on 31.03.2015

S.No.	Name of Assets	Opening Balance	Addition >= 180 days	Addition < 180 days	Less: Sold	Total	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2015
1	Block 60% Computer Computers	28,552.20	-	-	-	28,552.20	60%	17,131.00	11,421.20
		28,552.20				28,552.20		17,131.00	11,421.20
1	Block 15% Plant & Machinery Air Conditioner	30,838.00	-	-	-	30,838.00	15%	4,626.00	26,212.00
2	Cars	2,944,572.50	-	-	153,000.00	2,791,572.50	15%	418,736.00	2,372,836.50
3	Fax Machine	8,022.00	-	-	-	8,022.00	15%	1,203.00	6,819.00
4	Fridge	5,295.45	-	-	-	5,295.45	15%	794.00	4,501.45
5	Inverter	27,019.00	6,000.00	-	-	33,019.00	15%	4,953.00	28,066.00
6	Mobile Phones	143,554.00	19,000.00	2,800.00	-	165,354.00	15%	24,593.00	140,761.00
7	MPLS Connectivity	186,542.00	-	5,157.00	-	191,699.00	15%	28,368.00	163,331.00
8	Office Equipment	58,735.55	-	-	-	58,735.55	15%	8,810.00	49,925.55
9	Scooter	14,998.40	-	-	-	14,998.40	15%	2,250.00	12,748.40
10	Motorcycle	35,619.00	-	-	-	35,619.00	15%	5,343.00	30,276.00
		3,455,195.90	25,000.00	7,957.00	153,000.00	3,335,152.90		499,676.00	2,835,476.90
1	Block 25% Intangible Assets Software	-	-	37,922.00	-	37,922.00	25%	4,740.00	33,182.00
				37,922.00		37,922.00		4,740.00	33,182.00
1	Block 10% Furniture & Fixtures Furniture & Fixtures	40,297.00	-	-	-	40,297.00	10%	4,030.00	36,267.00
2	CCTV Camera	19,016.00	8,300.00	-	-	27,316.00	10%	2,732.00	24,584.00
		59,313.00	8,300.00			67,613.00		6,762.00	60,851.00
1	Block 0% Land & Building Land	5,880,606.00	-	-	-	5,880,606.00		-	5,880,606.00
		5,880,606.00				5,880,606.00			5,880,606.00
		9,423,667.10	33,300.00	45,879.00	153,000.00	9,349,846.10		528,309.00	8,821,537.10

For and on behalf of Board of Directors



Meena Gupta
 Director



Sallil Gupta
 Director



S. Gupta
 Director

