

INSTINCT INFRA & POWER LIMITED
Balance Sheet as at 31 March, 2023

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
			₹ in Lakhs	₹ in Lakhs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	380.42	360.67
	(b) Reserves and surplus	3	768.77	613.24
	(c) Money received against share warrants			
			1,149.19	973.90
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	4	285.59	208.88
	(b) Deferred tax liabilities (net)	5	-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			285.59	208.88
4	Current liabilities			
	(a) Short-term borrowings	6	504.09	15.07
	(b) Trade payables	7	559.86	722.72
	(c) Other current liabilities	8	494.59	56.24
	(d) Short-term provisions	9	36.46	11.44
			1,595.00	805.47
	TOTAL		3,029.78	1,988.25
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	10	382.64	383.73
	(ii) Intangible assets		0.05	0.06
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
			382.69	383.79
	(b) Non-current investments			
	(c) Deferred tax assets (net)	5	0.36	1.57
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	11	125.00	125.00
			125.36	126.57
2	Current assets			
	(a) Trade receivables	12	624.53	663.48
	(b) Cash and cash equivalents	13	1,429.19	535.43
	(c) Short-term loans and advances	14	443.95	254.76
	(d) Other current assets	15	24.06	24.22
			2,521.73	1,477.89
	TOTAL		3,029.78	1,988.25
	See accompanying notes forming part of the financial statements	1 to 23		

In terms of our report attached

For K.K. Sansi & Co.
Chartered Accountants

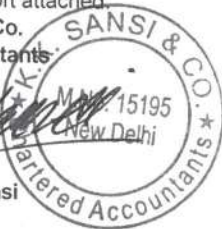

Kewal Kumar Sansi
F.C.A.

Membership No.015195

Proprietor

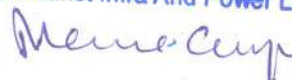
Place : New Delhi

Date : 09.08.2023



For and on behalf of the Board of Directors
For Instinct Infra And Power Ltd.

For Instinct Infra And Power Ltd.



Manoj Gupta
Director
DIN No. 00073571

Place: New Delhi

Date: 09.08.2023


Salil Gupta
Director

Salil Gupta
Director
DIN No. 00073570

Place: New Delhi

Date: 09.08.2023

INSTINCT INFRA & POWER LIMITED
Statement of Profit and Loss for the year ended 31 March, 2023

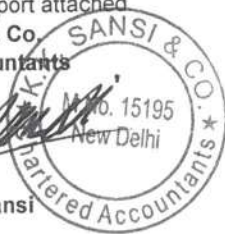
Particulars		Note No.	For the year ended	For the year ended
			31 March, 2023	31 March, 2022
			₹ in Lakhs	₹ in Lakhs
I	Income			
	(a) Revenue from operations	16	89,956.03	25,300.78
	(b) Other income	17	48.31	28.64
	Total Income (A)		90,004.34	25,329.42
II	Expenses			
	(a) Cost of Services & Goods	18	89,505.09	25,111.33
	(b) Employee benefits expense	19	189.11	96.12
	(c) Finance costs	20	65.05	27.70
	(d) Depreciation and amortisation expense	10	1.02	0.13
	(e) Other expenses	21	104.18	48.46
	Total expenses(B)		89,864.45	25,283.74
III	Profit / (Loss) before exceptional and extraordinary items and tax (A - B)		139.89	45.68
IV	Exceptional items		-	-
V	Profit / (Loss) before extraordinary items and tax (III ± IV)		139.89	45.68
VI	Extraordinary items		-	-
VII	Profit / (Loss) before tax (V ± VI)		139.89	45.68
VIII	Tax expense:			
	(a) Current tax expense for current year		36.46	11.44
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		103.43	34.24
	(e) Deferred tax		(1.20)	(0.43)
IX	Profit / (Loss) for the year (VII ± VIII)		102.23	33.81
X	Earnings per share (of ₹ 10 /- each):	22		
	(a) Basic		2.69	0.94
	(b) Diluted		2.69	0.94
	See accompanying notes forming part of the financial statements	1 to 23		

In terms of our report attached

 For K.K. Sansi & Co.
Chartered Accountants



Kewal Kumar Sansi
 F.C.A.
 Membership No.015195
 Proprietor
 Place : New Delhi
 Date : 09.08.2023



For and on behalf of the Board of Directors

For Instinct Infra And Power Ltd.



Meena Gupta
 Director
 DIN No. 00073571

 Place: New Delhi
Date: 09.08.2023

For Instinct Infra And Power Ltd.



Salil Gupta
 Director
 DIN No. 00073570

 Place: New Delhi
Date: 09.08.2023

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	₹ in Lakhs	Number of shares	₹ in Lakhs
(a) Authorised Capital				
Equity shares of ₹ 10 each with voting rights	5,000,000.00	500.00	5,000,000.00	500.00
	5,000,000.00	500.00	5,000,000.00	500.00
(b) Issued, Subscribed and fully paid up shares				
Equity shares of ₹ 10 each with voting rights	3,804,189.00	380.42	3,606,650.00	360.67
	3,804,189.00	380.42	3,606,650.00	360.67

(c) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Year ended 31 March, 2023		Year ended 31 March, 2022	
	Number of shares	₹ in Lakhs	Number of shares	₹ in Lakhs
Equity shares with voting rights				
Opening balance	3,606,650.00	360.67	3,316,650.00	331.67
Add: Shares issued	197,539.00	19.75	290,000.00	29.00
Closing balance	3,804,189.00	380.42	3,606,650.00	360.67

(d) Terms / rights attached to equity shares

The company has only one class of shares, namely, equity shares having a par value of Rs.10/-.

(e) Details of shares in the company held by each shareholder holding more than 5% shares:

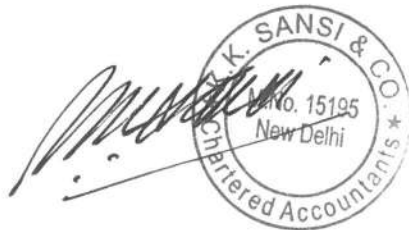
Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights				
Mr. Ravi Gupta	1,109,506	29.17	982,750	27.25
Mrs. Meena Gupta	906,193	23.82	835,410	23.16
Mr. Salil Gupta	525,350	13.81	525,350	14.57
M/s Ravi Gupta & Sons HUF	356,250	9.36	356,250	9.88
Mr. Kuldeep Singhal	310,000	8.15	310,000	8.60

(f) Shareholding of Promoters as below at 31.03.2023

Name of Promoters	As at 31 March, 2023		As at 31 March, 2022		% of Change during the year
	Number of shares held	% holding	Number of shares held	% holding	
Equity shares with voting rights					
Mr. Ravi Gupta	1,109,506.00	29.17	982,750.00	27.25	1.92%
Mrs. Meena Gupta	906,193.00	23.82	835,410.00	23.16	0.66%
Mr. Salil Gupta	525,350.00	13.81	525,350.00	14.57	-0.76%

(g) The Company has not allotted any fully paid up equity shares by way of bonus shares nor has bought back any class of equity shares during the period of five years (01.04.2018 to 31.03.2023) immediately preceding the balance sheet date.

(h) The company has not called up any Share Capital from any directors or officers of the company during the year.



For Instinct Infra And Power Ltd.

Meenu Chopra
Director

For Instinct Infra And Power Ltd.

Meenu Chopra
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 3 Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Surplus / (Deficit) in statement of Profit and Loss		
Opening balance of Profit / (Loss)	302.75	258.24
Add: Profit / (Loss) for the year	102.23	33.81
Add/(Less): Utilised / transferred during the year	(0.03)	10.70
Closing balance	404.95	302.75
(b) Securities premium account		
Opening balance	310.49	310.49
Add : Premium on shares issued during the year	53.33	
Less : Utilised during the year		
Closing balance	363.82	310.49
Total	768.77	613.24

Note 4 Long Term Borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Loan from banks & Financial Institutions		
(a) Loan from Banks	382.97	215.38
(b) Loan from Financial Institutions	-	-
	382.97	215.38
Loan and Advances from Related Parties & Others - Unsecured		
(a) From Related Parties	-	-
(b) From Others	-	-
	-	-
The Above Amounts Includes		
-Amount Disclosed Under the Head "Short Term Borrowings"(Note No.6)	97.38	6.50
Total	285.59	208.88



For Instinct Infra And Power Ltd.
Muneesh
Director

For Instinct Infra And Power Ltd.
B. Singh
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 5 Deferred tax (liability) / asset

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets	-	-
On expenditure deferred in the books but allowable for tax purposes	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others	-	-
Tax effect of items constituting deferred tax liability	-	-
<u>Tax effect of items constituting deferred tax assets</u>		
Provision for compensated absences, gratuity and other employee benefits		
Provision for doubtful debts / advances		
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	0.36	1.57
On difference between book balance and tax balance of fixed assets	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
Others	-	-
Tax effect of items constituting deferred tax assets	0.36	1.57
Net deferred tax (liability) / asset	0.36	1.57



For Instinct Infra And Power Ltd.

Mehar Chugh
Director

For Instinct Infra And Power Ltd.

V. Singh
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 6 Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Loans repayable on demand		
From banks (Secured)	0.01	8.57
From other parties - Financial Institutions	406.70	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances from Customers	-	-
(e) Current maturities of long-term debts	97.38	6.50
Total	504.09	15.07

Note 7 Trade payables *

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Trade payables	559.86	722.72
Total	559.86	722.72



For Instinct Infra And Power Ltd.

Mune Gupta
Director

For Instinct Infra And Power Ltd.

B. Gupta
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 8 Other current liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Goods & Service Tax, etc.)	20.76	6.61
(ii) Salary Payable	12.81	28.78
(iii) Audit Fees Payable	1.35	1.37
(iv) Legal & Professional Charges Payable	1.35	2.27
(v) Others Expenses	1.47	17.21
(vi) Advances from customers	456.85	-
Total	494.59	56.24

Note 9 Short-term provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Provision for employee benefits:		
(i) Provision for bonus	-	-
(b) Provision - Others:		
(i) Provision for tax	36.46	11.44
(ii) Provision - others (give details)	-	-
Total	36.46	11.44



For Instinct Infra And Power Ltd.
Muneesh
Director

For Instinct Infra And Power Ltd.
B. Gupta
Director

INSTINCT INFRA & POWER LIMITED
Fixed Assets Chart for the Financial Year 2022-23

Note : 10 (₹ in Lakhs)

As per Companies Act

Particulars	Useful Life	Gross Block			Accumulated Depreciation/Amortisation				Net Block		
		As on 01.04.2022	Additions during the year	Deletion during the year	As on 31.03.2023	As on 01.04.2022	Dep. for the Year 2022-23	Deletion/Adj. during the year	As on 31.03.2023	WDV as on 31.03.2023	WDV as on 31.03.2022
(A) Office Equipments											
Air Conditioner	5.00	0.95	-	-	0.95	0.90	-	-	0.90	0.05	0.05
Fridge	5.00	0.25	-	-	0.25	0.23	-	-	0.23	0.02	0.02
Fax Machine	5.00	0.23	-	-	0.23	0.22	-	-	0.22	0.01	0.01
Inventor	5.00	0.62	-	-	0.62	0.59	-	-	0.59	0.03	0.03
MPLS Connectivity & Hardware	5.00	3.17	-	-	3.17	3.02	-	-	3.02	0.15	0.15
Mobile	5.00	2.73	0.63	-	3.36	2.54	0.09	-	2.63	0.74	0.19
CCTV	5.00	0.53	-	-	0.53	0.51	-	-	0.51	0.02	0.02
Other Office Equipment	5.00	1.58	0.53	-	2.11	1.50	0.08	-	1.58	0.53	0.08
(B) Furniture & Fixture	10.00	0.97	0.15	-	1.12	0.92	-	-	0.92	0.20	0.05
(C) Intangible Assets	3.00	1.06	-	-	1.06	1.00	0.01	-	1.01	0.05	0.06
(D) Computer	3.00	3.88	1.70	-	5.58	3.71	0.83	-	4.54	1.04	0.17
(E) Vehicles	10.00	0.89	-	-	0.89	0.84	0.01	-	0.85	0.04	0.05
(F) Cars	8.00	62.38	-	62.38	-	59.28	-	59.28	-	-	3.10
(G) Land & Building	-	379.81	-	-	379.81	-	-	-	-	379.81	379.81
Total		459.05		62.38	399.68	75.26	1.02		17.00	382.69	383.79

For and on behalf of the Board of Directors of
Instinct Infra & Power Limited

For Instinct Infra And Power Ltd.

Meena Gupta
Meena Gupta
Director

DIN No.00073571

Salil Gupta
Salil Gupta
Director

DIN No.00073570

Director



INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 11 Other Non Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Security deposits	125.00	125.00
Total	125.00	125.00

Note 12 Trade receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Trade receivables	624.53	663.48
Total	624.53	663.48

Note 13 Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Cash on hand	8.23	9.10
(b) Cheques, drafts on hand	-	-
(c) Balances with banks	914.52	430.24
(d) FDR's with Banks	506.44	96.09
Total	1,429.19	535.43



For Instinct Infra And Power Ltd.
[Signature]
Director

For Instinct Infra And Power Ltd.
[Signature]
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 14 Short-term loans and advances

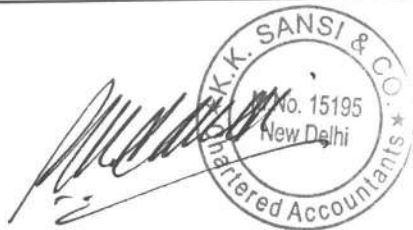
Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Unsecured, considered good		
(a) Loans and advances to related parties (Refer Note)	-	-
(b) Security deposits	-	6.06
(c) Loans and advances to employees	17.24	-
(d) Balances with government authorities	-	-
(i) GST receivable	180.35	12.09
(e) Others Advances to Suppliers	246.36	236.61
Total	443.95	254.76

Note: Short-term loans and advances include amounts due from:

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Directors	-	-
Other officers of the Company	-	-
Firms in which any director is a partner (give details per firm)	-	-
Private companies in which any director is a director or member (give details per company)	-	-
	-	-

Note 15 Other current assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Unbilled revenue	-	-
(b) Others		
(i) Prepaid Insurance	-	-
(ii) TDS & TCS Receivable	16.06	9.96
(iii) Deposit with Govt. Authorities	8.00	10.00
(iv) Income Tax Refund Receivable	-	4.26
Total	24.06	24.22



For Instinct Infra And Power Ltd.

Sameer

Director

For Instinct Infra And Power Ltd.

[Signature]

Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 16 Revenue from operations

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(b) Sale of services	87,433.56	23,587.24
(a) Sale of products	2,518.87	1,709.94
(c) Other operating revenues - Rental income	3.60	3.60
Total	89,956.03	25,300.78

Note 17 Other income

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Interest income :		
Interest from banks on:		
deposits	5.48	5.49
other balances		
Interest on loans and advances		
Interest on income tax refund	0.30	0.70
Other interest	0.66	0.76
(b) Dividend income	-	-
(c) Net gain on foreign currency transactions and translation	0.28	-
(d) Other non-operating income:		
Profit on sale of fixed assets	2.35	-
Miscellaneous income	-	3.54
Discount Received	39.20	18.15
Short & Excess	0.04	-
Total	48.31	28.64



For Instinct Infra And Power Ltd.
Neeraj Gupta
Director

For Instinct Infra And Power Ltd.
S. Gupta
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 18 Cost of Services and Goods

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Cost of Services & Goods	89,505.09	25,111.33
Total	89,505.09	25,111.33

Note 19 Employee benefits expense

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Salaries and wages:		
Salaries & wages	175.86	93.65
Bonus	6.67	-
	182.53	93.65
(b) Contributions to provident and other funds:		
Employers Contribution to ESIC	-	0.19
Employers Contribution to PF	5.47	1.39
	5.47	1.58
(c) Staff welfare expenses:		
Staff Welfare Exp.	1.11	0.89
	1.11	0.89
Total	189.11	96.12

Note 20 Finance costs

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(a) Interest expense on:		
(i) Borrowings	39.92	24.41
(ii) Trade payables	16.82	2.92
(iii) Others		
- Interest on delayed / deferred payment of taxes	0.21	-
- Other Interest	-	-
(b) Other borrowing costs		
(i) Bank Charges	4.69	0.37
(ii) Loan Processing Fees	3.41	-
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
Total	65.05	27.70



For Instinct Infra And Power Ltd.
Mano Anil
Director

For Instinct Infra And Power Ltd.
S. Singh
Director

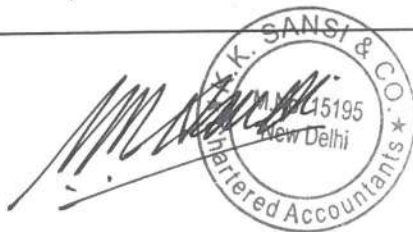
INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 21 Other expenses

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Business promotion	6.26	2.92
Car Exps	1.65	2.90
Computer Exps	0.67	0.27
Conveyance Exps	1.80	2.16
Electricity Exps	1.34	1.13
Festival Exps	1.19	0.98
Exchange Difference	-	0.31
Insurance Expenses	1.55	1.10
Job Work Exps	6.97	6.44
Legal and Professional	1.18	1.41
Licence/Registration Fees	17.05	11.30
Loading & Unloading Charges	8.36	0.93
Office Exps	0.70	0.66
Postage & Telegram	0.14	0.10
Printing and stationery	0.04	0.01
Property Tax	0.39	0.36
Rent	6.00	6.00
Duties & Taxes Additional	3.43	0.58
Donation	0.12	0.48
DMAT Charges	0.26	-
Documents Filing Exps	0.30	0.02
Software Exps	0.80	-
Subscription & Membership Fees	5.29	1.49
Telephone Exps	0.88	0.88
Transportation Charges	-	3.50
Tender Fees	0.46	-
Travelling Exps	6.12	0.63
Wharfage Exp	11.65	-
Payments to auditors (Refer Note (i) below)	1.50	1.50
Balances W/off	18.08	0.40
Total	104.18	48.46

Notes:

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
(i) Payments to the auditors comprises (net of GST input credit, where applicable):		
As auditors - statutory audit	0.75	0.75
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	0.75	0.75
Reimbursement of expenses	-	-
Total	1.50	1.50



For Instinct Infra And Power Ltd.
Mune cup
Director

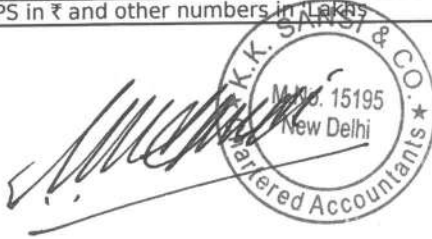
For Instinct Infra And Power Ltd.
J. Gupta
Director

INSTINCT INFRA & POWER LIMITED
Notes forming part of the financial statements

Note 22 Earning/ (loss) per share

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ in Lakhs	₹ in Lakhs
Earnings per share		
Basic		
Net profit / (loss) for the year	102.23	33.81
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	102.23	33.81
Weighted average number of equity shares	36.07	33.17
Par value per share		
Earnings per share - Basic	2.69	0.94
Diluted		
Net profit / (loss) for the year	102.23	33.81
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year attributable to the equity shareholders	102.23	33.81
Add: Interest expense and exchange fluctuation on convertible bonds (net)		
Profit / (loss) attributable to equity shareholders (on dilution)	102.23	33.81
Weighted average number of equity shares for Basic EPS	36.07	33.17
Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive		
Weighted average number of equity shares - for diluted EPS		
Par value per share		
Earnings per share - Diluted	2.69	0.94

Note: EPS and DPS in ₹ and other numbers in Lakhs



For Instinct Infra And Power Ltd.

Memo Chand
Director

For Instinct Infra And Power Ltd.

S. Singh
Director

INSTINCT INFRA & POWER LIMITED

NOTE '1' OF ACCOUNTING POLICIES FORMING PART OF BALANCE SHEET AS AT 31/03/2023

i. Nature of operations

Instinct Infra & Power Limited was incorporated on 19 April, 2004 and is has a registered office at C-201, Naraina Industrial Area Phase-1, New Delhi-110028.

The assessee company is a Power Trading company, scope of work of the company includes Bilateral Trading of Inter-state power in the country and Steel products.

ii. Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

iii. Revenue recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Sale shown are after deducting discount, rate difference, VAT and GST.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

All Material known liabilities are provided for on the basis of available information.

iv. Fixed Assets:-

Fixed assets are shown at acquisition cost less accumulated depreciation. Capital work in progress, if any, is shown at cost. Borrowing cost attributable to acquisition of any assets is capitalized as part of cost of that assets.

v. Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The company follows the policy of charging depreciation on pro-rata basis on the assets acquired or disposed off during the year.

vi. Inventories

The company has no inventories, hence this clause is not applicable.

vii. Employee Benefits

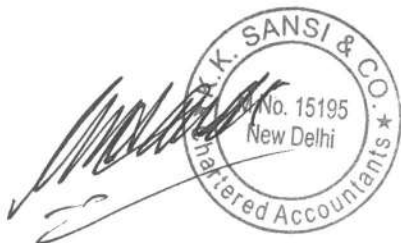
(i) Short term employee benefits:- Short term employee benefits are recognized as an expense on an undiscounted basis in the Profit & Loss Account of the year in which the related service is rendered.

(ii) Expenses for Gratuity will be accounted for as and when the liability arise.

(iii) The company pays gratuity to its employees on retirement or termination of employment. The Gratuity is calculated on the basis of last drawn basic salary for half month multiplied by no of years in service.

viii. Foreign exchange transaction

The Company has foreign exchange earnings of 1,34,87,517.99 and no outgo during the year under review.



For Instinct Infra And Power Ltd.

Munish Chugh
Director

For Instinct Infra And Power Ltd.

Director
Director

ix. Investments

Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary. Current investments are shown at lower of cost or fair value.

x. Taxes on Income

Income Tax- The current charge for income tax is calculated in accordance with the relevant tax regulation after considering MAT.

Deferred Tax- Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and profit as per the financial statements of the Company.

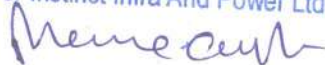
xi. Impairment of Assets

As required by Accounting standard issued by ICAI, the company has carried out an assessment of impairment of assets. There is no impairment of assets & there is no Profit/loss on impairment.

xii. Any other policy matter not specifically mentioned herein is accounted for on generally accepted accounting principles and standards.

For and on behalf of the Board of Directors

For Instinct Infra And Power Ltd.



Meena Gupta Director

Director

DIN No. 00073571

For Instinct Infra And Power Ltd.



Salil Gupta Director

Director

DIN No. 00073570



INSTINCT INFRA & POWER LIMITED
CIN-U40300DL1994PLC058484

Note 23 forming part of Balance Sheet as on 31/03/2023

- i. Schedule 1 to 23 annexed to Balance Sheet & Profit & Loss account will form an integral part of the accounts for the year ended 31st March, 2023.
- ii. The previous year's figures have been regrouped or recasted wherever necessary so as to make it comparable to the figure of current year. The figures in brackets represents corresponding figures of previous year.

	31/03/2023	31/03/2022
iii. Previous year expenses debited to Profit & loss account are	Nil	Nil
iv. In accordance with Accounting Standard "AS-19 on Leases" the following disclosures in respect of operating leases is made as under:		

A) Assets taken on operating lease:

1) Lease payments recognized in statement of profit and loss account is

	31/03/2023	31/03/2022
	6.00	6.00

v. DEFERRED TAX ASSETS / LIABILITIES

The company has recognized the following Deferred Tax Assets and Liabilities determined on account of timing differences in accordance with Accounting Standard - 22 issued by the ICAI.

Deferred Tax Asset/ Liability on account of depreciation

WDV as per I. Tax act

WDV as per company's Act

Timing Difference in WDV.

Deferred tax Asset/ Liability for depreciation @26%

	31/03/2023	31/03/2022
WDV as per I. Tax act	384.09	389.82
WDV as per company's Act	382.69	383.79
Timing Difference in WDV.	1.40	6.03
Deferred tax Asset/ Liability for depreciation @26%	0.36	1.57

vi. Related party disclosure

The transaction with following parties is covered under this:

Amount in Lakhs

Name of Party	Nature of transaction	31.03.2023	31.03.2022
Mr. Salil Gupta	Salary paid to Directors	18.00	15.00
Mrs. Meena Gupta	Salary paid to Directors	18.00	15.00
	Total Salary paid to directors	36.00	30.00
Mrs. Meena Gupta	Rent Paid to Director	6.00	6.00
	Total rent paid to Director	6.00	6.00
M/s Swadesh Green Infra Limited	Purchases & Job Work Charges	616.71	9.94
	Total Payments to Sister Concern	616.71	9.94


vii. The company has no inventories, hence this clause is not applicable.

viii. CONTINGENT LIABILITIES

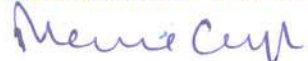
There is no contingent liability or assets

Claims against the Company not acknowledged as debt towards:

(i) No Demands raised by direct tax/indirect tax authorities.


 K.K. SANSI & CO.
 No. 15195
 New Delhi
 Chartered Accountants

For Instinct Infra And Power Ltd.


 Director

For Instinct Infra And Power Ltd.


 Director

- ix. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- x. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- xi. The sundry debtors & creditors are subject to confirmation.
- xii. In the opinion of Directors the value of current assets, loans and advances if realized in normal course of business shall not be less than the value stated in the Balance Sheet.
- xiii. Segment Reporting
In the opinion of the management, Company is mainly engaged in its primary business segment of Power Trading. As such there is no separate reportable segment as defined by Accounting Standard-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- xiv. The company has not received any Security deposit.
- xv. The information regarding amount due to micro, small & medium enterprises covered under MSMED act 2006 to the various suppliers/parties is not available with the company, hence information as required under this clause is not been given.



for Instinct Infra And Power Ltd.
[Handwritten Signature]
Director

for Instinct Infra And Power Ltd.
[Handwritten Signature]
Director

INSTINCT INFRA & POWER LIMITED

	Particulars	Remarks
xvi.	Title deeds of immovable property not held in the name of the company	There is no such property that is not in the name of the Company
xvii.	Where the Company has revalued its Property, Plant and Equipment, discloser as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	No revaluation of any Property, Plant and Equipment carried out during the year
xviii.	Detail of Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person as on 31.03.2022	No such loan or advance in the nature of loan granted during the year.
xix.	Capital-Work-in Progress (CWIP) & ageing Schedule and Capital Work in Progress whose completion overdue or cost exceeded its original plan with ageing schedule	There was no Capital work in progress during the year
xx.	Intangible assets under development and ageing schedule and intangible assets under development whose completion overdue or cost exceeded its original plan with ageing schedule	There was no intangible asset under development during the year
xxi.	Details of Benami Property held	Neither any Benami property held by the Company during the year nor any proceeding initiated against it for holding such property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
xxii.	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes There is no material discrepancy that need to be reported. Moreover Banks have got the periodical audit conducted by their auditors.
xxiii.	Willful Defaulter	The company is not categorized as a willful defaulter by any bank or financial institution on the basis of any other lender in accordance with the guidelines issued by Reserve Bank of India.
xxiv.	Relationship with Struck off Companies	The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
xxv.	Registration of charges or satisfaction of charges with Registrar of Companies	For charges detail attached as annexure Disc-1
xxvi.	Compliance with number of layers of companies	The company does not have any layers of Companies prescribed under clause 87 of section 2 of the Act read with Companies (Restriction on number of layers) rule 2017.
xxvii.	Ratios disclosers	For ratios detail attached as annexure
xxviii.	Compliance with approved Scheme(s) of Arrangements	No scheme of Arrangement has been approved by the Competent authority for the company in terms of section 230 to 237 of the Companies act.2013
xxix.	Utilisation of Borrowed funds and share premium:	Company has neither invested nor received funds to invest for the benefit of any other person or entity in any manner directly or indirectly.
xxx.	Crypto Currency transactions/Profit	Company has not entered into any transaction in Crypto Currency.
xxxi)	Corporate Social Responsibility	The Company is not covered under section 135 of Companies Act, 2013.

For and on behalf of the Board of Directors

For Instinct Infra And Power Ltd.

For Instinct Infra And Power Ltd.



Meena Gupta
Meena Gupta
Director
DIN No. 00073570

Salil Gupta
Salil Gupta
Director
DIN No. 00073570

S. Gupta
S. Gupta
Director